



**Part II Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC SECTIONS 301 AND 316

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**18** Can any resulting loss be recognized? ▶ A LOSS WOULD NOT BE RECOGNIZED AS PART OF THE DISTRIBUTIONS. THE BASIS OF EACH SHAREHOLDER OF RECORD WOULD NEED TO BE ADJUSTED BY THE AMOUNT OF THE DISTRIBUTION THAT WOULD AFFECT REALIZED GAIN OR LOSS RECOGNIZED ON THE DISPOSITION OF FUND SHARES.

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**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE AMOUNTS AS REPORTED ABOVE ARE REPORTABLE FOR THE 2015 TAX YEAR.

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶ \_\_\_\_\_ Date ▶ \_\_\_\_\_  
Print your name ▶ \_\_\_\_\_ Title ▶ \_\_\_\_\_

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

ISSUER'S NAME	RECORD		PAYABLE DATE	TOTAL	ORDINARY	NON-DIVIDEND	RETURN OF
	DATE	EX-DATE		DISTRIBUTION	DISTRIBUTION	DISTRIBUTION	CAPITAL
				PER SHARE	PER SHARE	(RETURN OF	PERCENTAGE
SPIRIT OF AMERICA INCOME & OPPORTUNITY FUND	DAILY	DAILY	2/2/2015	\$ 0.008603860	\$0.005234576	\$0.003369284	39.1602%
BOX 10 CUSIP NUMBER: 84860V104	DAILY	DAILY	3/2/2015	\$ 0.018769619	\$0.011419408	\$0.007350211	39.1602%
BOX 12 TICKER SYMBOL: SOAOX	DAILY	DAILY	4/1/2015	\$ 0.024042015	\$0.014627126	\$0.009414889	39.1602%
	DAILY	DAILY	5/1/2015	\$ 0.048894929	\$0.029747601	\$0.019147328	39.1602%
	DAILY	DAILY	6/1/2015	\$ 0.055459820	\$0.033741671	\$0.021718149	39.1602%
	DAILY	DAILY	7/1/2015	\$ 0.032117434	\$0.019540199	\$0.012577235	39.1602%
	DAILY	DAILY	8/3/2015	\$ 0.034070065	\$0.020728176	\$0.013341889	39.1602%
	DAILY	DAILY	9/1/2015	\$ 0.036379138	\$0.022133013	\$0.014246125	39.1602%
	DAILY	DAILY	10/1/2015	\$ 0.034106562	\$0.020750381	\$0.013356181	39.1602%
	DAILY	DAILY	11/1/2015	\$ 0.035590358	\$0.021653120	\$0.013937238	39.1602%
	DAILY	DAILY	12/1/2015	\$ 0.036058327	\$0.021937832	\$0.014120495	39.1602%
	DAILY	DAILY	1/4/2016	\$ 0.061673389	\$0.037521997	\$0.024151392	39.1602%