

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC SECTIONS 301 AND 316.

18 Can any resulting loss be recognized? ▶ A LOSS WOULD NOT BE RECOGNIZED AS PART OF THE DISTRIBUTIONS. THE BASIS OF EACH SHAREHOLDER OF RECORD WOULD NEED TO BE ADJUSTED BY THE AMOUNT OF THE DISTRIBUTION THAT WOULD AFFECT REALIZED GAIN OR LOSS RECOGNIZED ON THE DISPOSITION OF FUND SHARES.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE AMOUNTS AS REPORTED ABOVE ARE REPORTABLE FOR THE 2024 TAX YEAR.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ SIGNATURE ON FILE Date ▶ _____
Print your name ▶ _____ Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>MICHAEL MCMASTERS</u>				<u>ON FILE</u>
	Firm's name ▶ <u>Tait Weller & Baker LLP</u>	Firm's EIN ▶ <u>ON FILE</u>		Phone no. <u>ON FILE</u>	
	Firm's address ▶ <u>50 S. 16th Street, Philadelphia, PA 19102</u>				

SPIRIT OF AMERICA UTILITIES FUND
IRS FORM 8937 ATTACHMENT

EIN: XX-XXX8612

ISSUER'S NAME	RECORD DATE	EX-DATE	PAYABLE DATE	TOTAL DISTRIBUTION PER SHARE	INCOME DIVIDEND PER SHARE	NON-DIVIDEND DISTRIBUTION (RETURN OF CAPITAL)	% OF RETURN OF CAPITAL FROM INCOME DISTRIBUTION
SPIRIT OF AMERICA UTILITIES FUND - CLASS I	6/27/2024	6/28/2024	6/28/2024	\$ 0.870900	\$ 0.143482	\$ 0.727418	83.52%
BOX 10 CUSIP NUMBER: 84861F306	12/27/2024	12/30/2024	12/30/2024	\$ 0.871600	\$ 0.143597	\$ 0.728003	83.52%
BOX 12 TICKER SYMBOL: SOIUX							
SPIRIT OF AMERICA UTILITIES FUND - CLASS A	6/27/2024	6/28/2024	6/28/2024	\$ 0.850000	\$ 0.140038	\$ 0.709962	83.52%
BOX 10 CUSIP NUMBER: 84861F108	12/27/2024	12/30/2024	12/30/2024	\$ 0.850000	\$ 0.140038	\$ 0.709962	83.52%
BOX 12 TICKER SYMBOL: SOAUX							
SPIRIT OF AMERICA UTILITIES FUND CLASS C	6/27/2024	6/28/2024	6/28/2024	\$ 0.783000	\$ 0.129000	\$ 0.654000	83.52%
BOX 10 CUSIP NUMBER: 84861F207	12/27/2024	12/30/2024	12/30/2024	\$ 0.766300	\$ 0.126249	\$ 0.640051	83.52%
BOX 12 TICKER SYMBOL: SOCUX							