



**Part II Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC SECTIONS 301 AND 316.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**18** Can any resulting loss be recognized? ▶ A LOSS WOULD NOT BE RECOGNIZED AS PART OF THE DISTRIBUTIONS. THE BASIS OF EACH SHAREHOLDER OF RECORD WOULD NEED TO BE ADJUSTED BY THE AMOUNT OF THE DISTRIBUTION THAT WOULD AFFECT REALIZED GAIN OR LOSS RECOGNIZED ON THE DISPOSITION OF FUND SHARES.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE AMOUNTS AS REPORTED ABOVE ARE REPORTABLE FOR THE 2024 TAX YEAR.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶ SIGNATURE ON FILE Date ▶ \_\_\_\_\_

Print your name ▶ Alan P. Chodosh Title ▶ Treasurer

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>MICHAEL MCMASTER</u>				<u>ON FILE</u>
	Firm's name ▶ <u>Tait Weller &amp; Baker LLP</u>	Firm's EIN ▶ <u>ON FILE</u>		Phone no. <u>ON FILE</u>	
	Firm's address ▶ <u>50 S. 16th Street, Philadelphia, PA 19102</u>				

ISSUER'S NAME	RECORD DATE	EX-DATE	PAYABLE DATE	TOTAL DISTRIBUTION PER SHARE	ORDINARY DISTRIBUTION PER SHARE	NON-DIVIDEND	Return of Capital Percentage
						DISTRIBUTION (RETURN OF CAPITAL)	
SPIRIT OF AMERICA ENERGY FUND - CLASS I	5/30/2024	5/31/2024	5/31/2024	\$1.547000	\$0.120341	\$1.426659	92.22%
BOX 10 CUSIP NUMBER: 848579405	11/27/2024	11/29/2024	11/29/2024	\$1.546000	\$0.120263	\$1.425737	92.22%
BOX 12 TICKER SYMBOL: SAIEX							
SPIRIT OF AMERICA ENERGY FUND - CLASS A	5/30/2024	5/31/2024	5/31/2024	\$1.530000	\$0.119019	\$1.410981	92.22%
BOX 10 CUSIP NUMBER: 848579207	11/27/2024	11/29/2024	11/29/2024	\$1.530000	\$0.119019	\$1.410981	92.22%
BOX 12 TICKER SYMBOL: SOAEX							
SPIRIT OF AMERICA ENERGY FUND - CLASS C	5/30/2024	5/31/2024	5/31/2024	\$1.489800	\$0.115892	\$1.373908	92.22%
BOX 10 CUSIP NUMBER: 848579306	11/27/2024	11/29/2024	11/29/2024	\$1.490500	\$0.115946	\$1.374554	92.22%
BOX 12 TICKER SYMBOL: SACEX							